



## **What is the Express Tax Solution service?**

This is a service that assists Sole Traders, Partnerships, Limited Companies and Trusts who are struggling to pay their Tax Bills to HMRC. This includes Self Assessment, VAT, PAYE/NI Contributions, Corporation Tax and Capital Gains Tax. We also work with Professional Introducers who may wish to offer our services to their clients.

## **Are you lenders or accountants?**

We are neither Lenders or Accountants. Our Tax Team work very closely with HMRC and have developed a nationwide relationship with them. In essence our prime function is not to lend money, thereby increasing our client's indebtedness, but to construct Tax Payment Plans for our clients which are sustainable and will allow them to trade out of their present predicament.

## **How does it Work?**

Our professional Tax Team negotiate with HMRC to arrange for payments to be made by affordable monthly instalments often over a protracted period that is usually longer than could be achieved by other methods.

The client receives a free, no obligation consultation with a top level advisor who will take full consideration of other creditor commitments and put forward precise recommendations.

## **Why would people want this service?**

There are literally hundreds of thousands of business and companies struggling to raise sufficient funds to pay their Tax Bills whilst servicing other essential creditor commitments. It is difficult to raise funds from banks or remortgaging assets, and if there are personal guarantee's outstanding, then closing a business is often not an option.

Failure to repay Tax Debts owed to HMRC will ultimately end up in a 'Winding up Petition' or 'Bankruptcy'. Working with Express Tax Solutions could possibly avoid this.

## **Is there a big market for this service?**

Yes. As of March 2006, the total outstanding debt was recorded at £22bn with £3.9 billion of tax credits overpayments remained to be collected by HMRC at March 2007. This figure is only going to increase with the many businesses experiencing a downturn over the last year thus finding that they are unable to meet their Tax liabilities.

**Birmingham ■ Walsall ■ London**

Express Tax Solutions is a trading style of Express Tax Assist Ltd.

Company Number 06833820 (England) Reg Office: Aspect Court, 4 Temple Row, Birmingham B2 5HG



## **What is Unique about this service?**

Our trained advisors have taken several years to learn the basis of managing Tax liabilities, they have utilised HMRC own training manuals to produce a comprehensive fact find that ensures they deal with your unpaid tax in a professional and factual manner. A comprehensive financial plan is drawn up and with HMRC approval all payments are made via the Tax Team who will continue to monitor the arrangement with regular 3 monthly reviews to accommodate changing circumstances. The plan might also incorporate arrangements which might have been made with other creditors in constructing a viable solution.

## **How much can I earn?**

We pay our Introducer Partners 50% of the amount a client pays towards our first months plan.

The average figure for May 2009 was £680!

The average figure for June 2009 is £750!

This is a highly lucrative proposition which will not deter you from your core activities!

## **Will there be a black mark on thier name?**

No, this is a private and confidential arrangement between HMRC and the client, we do not credit score or apply for references, nor do we leave footprints or make public information.

## **Is this product FSA regulated?**

No, this is a non regulated service.

Why can't I or my accountant achieve the same thing?

Without a doubt both you and your accountant will be able to agree a time to pay arrangement with HMRC. However, your result may not necessarily achieve the ultimate purpose of the assignment which is to ensure that the arrangement is realistic and deliverable which is where we excel.

We introduce a level of independency which gives you what is often a much needed second opinion and ultimately greater confidence in the proposals submitted to HMRC.

From a HMRC perspective, that independency creates important objectivity for them in assessing the quality and merits of the case being presented to them.

It is essential for the agreement to be adhered to whilst meeting all of your other ongoing commitments such as wages, supplier payments, loan repayments and ongoing VAT and PAYE/NI obligations.

HMRC have a difficult job to do and they will rightly pressurise businesses in default to settle any arrears as quickly as possible. Therefore, there is a real danger that you may agree to an unrealistic plan which could place your business in further jeopardy. The moral is... leave it to the experts.

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